

PSI Concepts SA – 17, Rue de Flaxweiler – 6776 Grevenmacher

To the Debenture Bond Holders of  
ANFL (Compartment 2022-01)

**12. April 2024**  
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## **ANFL (Compartment 2022-01) (ISIN: CH1149139524) - Proposed amendments to Art. 5 and Art. 14 of the Terms of Issue**

In relation to the Debenture Bond Holders Meeting which will be held at the registered office of PSI Concepts SA:

**17, Rue de Flaxweiler  
6776 Grevenmacher  
Grand Duchy of Luxembourg  
on Monday, 22. April 2024, at 1pm**

please take note of the current wording and the proposed amendments to Art. 5 and Art 14 of the current Terms of Issue:

### **Art 5**

#### ***Current wording:***

5.1.: Subject to the occurrence of a MARKET DISTURBANCE and to the provision in section 5.3, the ISSUER will provide an interest payment on the DEBENTURE BONDS equal to 4% p.a. with regard to their NOMINAL AMOUNT on each INTEREST PAYMENT DATE (payable in arrears) if not already redeemed completely or partially. After the maturity date or the early maturity date, no further interest payments will be made. The interest shall be calculated on the basis of a 360-day year consisting of twelve months of 30 days each and, in the case of a fractional month, the number of expired days of the month concerned. In this context, the following terms have the following meanings in capital letters.

***New wording:***

5.1.: Subject to the occurrence of a MARKET DISTURBANCE and to the provision in section 5.3, the ISSUER will provide an interest payment on the DEBENTURE BONDS equal to 0% p.a. with regard to their NOMINAL AMOUNT on each INTEREST PAYMENT DATE (payable in arrears) if not already redeemed completely or partially. After the maturity date or the early maturity date, no further interest payments will be made. The interest shall be calculated on the basis of a 360-day year consisting of twelve months of 30 days each and, in the case of a fractional month, the number of expired days of the month concerned. In this context, the following terms have the following meanings in capital letters.

**Art 14**

***Current wording:***

Where permitted, the ISSUER will provide announcements in accordance with the requirements of the laws in effect in Luxembourg through a notice to the CLEARING HOUSE to be forwarded to DEBENTURE BOND HOLDERS or provided directly to DEBENTURE BOND HOLDERS. Announcements via the CLEARING HOUSE are valid on the third day after notice is given to the CLEARING HOUSE; direct notifications are deemed effective upon their receipt.

***New wording:***

Where permitted, the ISSUER will provide announcements in accordance with the requirements of the laws in effect in Luxembourg through an email notice to the DEBENTURE BOND HOLDERS registered with the ISSUER. Announcements via email are deemed effective upon their receipt.