

PSI Concepts SA
Société anonyme de Titrisation
(the "Company")
Registered office:
17, Rue de Flaxweiler
6776 Grevenmacher
Grand Duchy of Luxembourg

R.C.S. Luxembourg: B266674

Resolution No. PSI_2024_011
of the meeting of the Board of Directors
of the Company
from 13.05.2024

The following Members of the Board of Directors were present, present by telephone or by proxy:

- a) Stephan Blohm, Member of the Board of Directors, with business address in 17, Rue de Flaxweiler, 6776 Grevenmacher, Grand Duchy of Luxembourg (present in person)

("Member of the Board of Directors")

The present Members of the Board of Directors waive the notice and convening formalities in accordance with the Articles of Association of the Company.

The meeting was convened, in accordance with the Articles of Association of the Company, at 14:00 pm (Luxembourg local time) to decide on the following agenda:

AGENDA

- 1) Welcoming and Meeting Opening
- 2) Interest determination of Compartment *ANFL (2022-01)*, *CH1149139524*
- 3) Postponement of interest payment of Compartment *ANFL (2022-01)*, *CH1149139524*
- 4) Miscellaneous

1) Welcoming and Meeting Opening

After welcoming the meeting is opened at 14:00 pm (Luxembourg local time).

2) Interest determination of Compartment *ANFL (2022-01)*, *CH1149139524*

According to the terms of issue, the interest period is from 01.08.2022 (incl.) to 30.04.2024 (excl.).

Due to the current economic situation of the underlying no fixed interest will be determined for this period.

RESOLUTION

The Board of Directors decides, for the period from 01.08.2022 (incl.) to 30.04.2024 (excl.) to not determine an interest rate of annualized 4,00%, based on the nominal amount of 282.750.000,00 USD due to the current economic situation of the underlying.

3) Postponement of interest payment of Compartment ANFL (2022-01), CH1149139524

According to the terms of issue, the interest period is from 01.08.2022 (incl.) to 30.04.2024 (excl.).

The compartment ANFL (2022-01), CH1149139524 does not have sufficient liquidity in its account to disperse interest to its bondholders due to the current economic situation of the underlying.

RESOLUTION

The Board of Directors decides, that a potential interest payment for the period from 01.08.2022 (incl.) to 30.04.2024 (excl.) of annualized 4,00%, based on the nominal amount of 282.750.000,00 USD to the bondholders with a total amount of 19.761.083,33 USD (in words: nineteen million seven hundred and sixty-one thousand and eighty-three USD and thirty-three Cents) with value date 30.04.2024 will be postponed to 28.06.2024 initially to enable the underlying to fulfill its duties and to reorganize and solve its current economic situation.

4) Miscellaneous

There are no other agenda points.

We, the Board of Directors, authorise the Administration and Calculation Agent PSI Services SA, with the registered address in 17, Rue de Flaxweiler, 6776 Grevenmacher Grand Duchy of Luxembourg, to carry out all operations referred to in this document, as well as those resulting therefrom, in order to ensure proper business operations.

Furthermore, the Administration and Calculation Agent PSI Services SA is authorised to carry out all work steps that are not explicitly mentioned here, but which are indispensable for the fulfilment of the mentioned points.

It is stated that the implementation of this decision is in the best interest for the good of the Company.

The meeting is closed at 14:30 pm (Luxembourg local time).

Grevenmacher, 13.05.2024

Member of the Board of Directors	Signature
Stephan Blohm	